

**Open Report on behalf of Andrew Crookham,  
Executive Director - Resources**

Report to:	<b>Overview and Scrutiny Management Board</b>
Date:	<b>26 September 2019</b>
Subject:	<b>Capital Budget Monitoring Report 2019/20</b>

**Summary:**

This report invites the Overview and Scrutiny Management Board to consider a report on Capital Budget Monitoring 2019/20 which is being presented to the Executive on 1 October 2019. The views of the Board will be reported to the Executive as part of its consideration of this item.

The report compares our projected expenditure with the approved budget for 2019/20 and provides explanations for any significant over or under spending.

**Actions Required:**

The Overview and Scrutiny Management Board is invited to

- 1) consider the attached report and to determine whether the Board supports the recommendation(s) to the Executive as set out in the report.
- 2) agree any additional comments to be passed to the Executive in relation to this item.

## **1. Background**

The Executive is due to consider a report on Capital Budget Monitoring 2019/20 at its meeting on 1 October 2019.

The Executive report attached at Appendix 1 is the first capital budget monitoring report for financial year 2019/20. It compares projected expenditure with the approved budget and provides explanations for any significant over or under-spending.

This Capital Budget Monitoring report has previously been included within a single monitoring report together with Revenue Monitoring. The two areas have now been separated as the first step in making improvements to the monitoring reports. The following improvements are planned for the next Capital Budget Monitoring report which is due to be reported to the Executive in February 2020:

- separate reporting of capital projects and capital "blocks" of annual funding;
- reporting of the current position on capital projects against the "whole life" capital budget;
- enhancement of the explanations provided for variances reported.

## 2. Conclusion

Following consideration of the attached report, the Board is requested to consider whether it supports the recommendation(s) in the report and whether it wishes to make any additional comments to the Executive. Comments from the Board will be reported to the Executive at its meeting on 1 October 2019.

## 3. Consultation

### a) Have Risks and Impact Analysis been carried out?

No

### b) Risks and Impact Analysis

N/A

## 4. Appendices

These are listed below and attached at the back of the report	
Appendix 1	Report on Capital Budget Monitoring 2019/20 to be presented to the Executive at its meeting on 1 October 2019.

## 5. Background Papers

The details of the budget set for financial year 2019/20 is within the document Budget Book 2019/20 which can be found in the Council's website by following this [link](#)

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